

# ACCOUNTING



Document #	Type	Date	Apply To	Due Date	Amount 1	Amount 2	Total	Payment	Balance	Check #
1001100	SALE	11/10/2018	1001100	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001101	SALE	11/10/2018	1001101	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001102	SALE	11/10/2018	1001102	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001103	SALE	11/10/2018	1001103	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001104	SALE	11/10/2018	1001104	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001105	SALE	11/10/2018	1001105	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001106	SALE	11/10/2018	1001106	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001107	SALE	11/10/2018	1001107	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001108	SALE	11/10/2018	1001108	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001109	SALE	11/10/2018	1001109	11/10/2018	1000.00	0.00	1000.00		1000.00	
1001110	SALE	11/10/2018	1001110	11/10/2018	1000.00	0.00	1000.00		1000.00	

Trx Date	Source	Debit	Credit	Event No.	GL Posting No.
05/02/2019	AR	73,220.88	243		243
05/02/2019	AR	8,010.00	251		251
05/02/2019	AR	12,897.95	253		253
05/02/2019	AR	8,820.00	271		271
05/02/2019	AR	9,923.84	274		274
05/02/2019	AR	9,231.89	283		283
05/02/2019	AR	7,400.00	284		285
Total Debit		100.00			
Total Credit			585,134.85		585,134.85

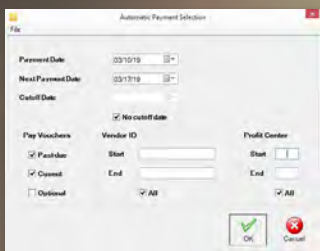
How do your financials stack up against the North American Home Furnishings Association's (NAHFA) top performing retail stores? Are you achieving double-digit profitability? RETAILvantage has been helping retailers achieve double-digit profitability for over 40 years.

## GENERAL LEDGER

PROFITsystems fully integrated accounting program records to the General Ledger with a single entry system. Once transactions are entered in Sales, Inventory, Receivables, and Payables you can opt to have them post automatically to the general ledger or if you choose, stored for review and posting by your accounting personnel. For your convenience, you can integrate seamlessly into QuickBooks™. Whether you are a single store or have multiple profit centers with multiple locations, transactions flow to the appropriate general ledger account. The drill down capability lets you review transactions in summary, or drill in to get the level of detail you require.

## ACCOUNTS PAYABLE

Process vendor invoices, credit memos, discounts and customer refunds easily. Our total integration allows you to reference the purchase order, update landed cost and freight allocations as needed and balance what you have received to what you are being invoiced for. When it is time to pay for merchandise invoices and other accounts payable, RETAILvantage's Cash Requirements Report shows items due to be paid and calculates discounts automatically. You still retain complete control as to checks actually get written. You can make automatic generalized payment selections or manually select individual invoices for full or partial payment.



## ACCOUNTS RECEIVABLE

RETAILvantage increases efficiency, reduces expenses and eliminates errors. The key here is total automation of all time-consuming jobs and maximum integration of all modules. Automation accomplishes time-consuming record-keeping functions, such as calculating periodic finance and/or late charges, calculating and processing payoffs and refinancing payoffs, calculating and printing contracts, and printing coupon books and/or monthly billing statements without human effort required. Integration means that one key entry of a business document will generate all the follow-up processing that flows from that document. As it applies to accounts receivable, all the processing steps shown are accomplished at the appropriate time without any additional key entry.

## CO-OP ADVERTISING

Maintain and track your co-op advertising. RETAILvantage will calculate your co-op advertising rebate in a two-tiered process: the ceiling on the rebate is calculated as a percentage of your merchandise purchases from the vendor (the first tier) during the designated time period. In the second tier the actual reimbursement(s) are a specified percentage of your store's advertising expenses that were paid for advertising the vendor's products, up to, but not exceeding, the first tier percentage. Vendors' co-op advertising programs are not open-ended. These programs are offered by the vendor for a defined window of time and they have either a specific expiration date or are run for a specific number of days which will be tracked ensuring that you will never miss another co-op advertising reimbursement again!

## FINANCIAL STATEMENTS

RETAILvantage comes preloaded with 8 financial statements including Balance Sheet, Balance Sheet Supporting Schedule, Itemized Balance Sheet, Profit and Loss, Profit and Loss Supporting Schedule, Changes in Financial Position, Analysis of Working Capital, and Cash Flow. These reports are available with or without comparatives to last year or budgets for the current year. You can print with or without ratios, for one store, for a group of stores, or consolidated for the whole company. You can also create any additional financial statements that would be beneficial to you.

## INTERFACE TO QUICKBOOKS™

Many businesses and accountants are well versed in QuickBooks™ and the reporting capabilities within it. With RETAILvantage, you can easily export journal entries from RETAILvantage to QuickBooks™. This allows the best of both worlds. You can operate your business completely within RETAILvantage and when it comes time for your accountant to complete your financial statements, you can provide your general ledger information in a format they are more familiar with.

## THE PROFITsystems TEAM IS HERE TO HELP!

If you would like to see our mobile point-of-sale application in action, our passionate team is here for you.

**Call us today at 800.888.5565 or email [info@profitsystems.com](mailto:info@profitsystems.com).**

## ABOUT PROFITSYSTEMS, A HIGHJUMP PRODUCT

PROFITsystems is a complete software solution for the modern home goods retailer. Key components of their solutions for retailers include enterprise software, consulting, performance groups, advanced education, eCommerce and business intelligence. PROFITsystems features real-time inventory management, customer relations management, point-of-sale, and accounting systems.

For additional information on PROFITsystems, a HighJump product, please visit their website at: [www.profitsystems.com](http://www.profitsystems.com).

